Agency Summary

Department of Insurance and Securities Regulation (SR0)

FY 2004 Recommended Baseline Budget

Fund Type	(A) Proposed 2003 Original Budget	(B) Approved 2003 Budget	(C) Agency 2004 Request	(D) OBP Baseline Scrub	(E) Agency Appeals	(F) OBP Centralized Adjustments	(G) OBP Recommended Baseline	(H) Spending Pressure	(I)=(G)+(H) Total Proposed Budget
Personal Services	7,494,572	7,494,572	7,792,000	0	0	0	7,792,000	0	7,792,000
Non Personal Services	2,271,738	2,271,738	2,067,825	-150,683	0	16,282	1,933,424	0	1,933,424
Purpose Revenue Fund	9,766,310	9,766,310	9,859,825	-150,683	0	16,282	9,725,424	0	9,725,424
Total for PS	7,494,572	7,494,572	7,792,000	0	0	0	7,792,000	0	7,792,000
Total for NPS	2,271,738	2,271,738	2,067,825	-150,683	0	16,282	1,933,424	0	1,933,424
Gross Total	9,766,310	9,766,310	9,859,825	-150,683	0	16,282	9,725,424	0	9,725,424
FULL TIME EQUIVALENTS									
Special Purpose Revenu	103.00	103.00	103.00	0.00	0.00	0.00	103.00	0.00	103.00
TOTAL	103.00	103.00	103.00	0.00	0.00	0.00	103.00	0.00	103.00

Revised Budget Recommendation

SUMMARY:
OBP recommends an overall funding level of $9,725,424 for the Department of Insurance and Securities in FY 2004. The major adjustments included in the OBP recommendation are outlined below:

OBP SCRUB:
A net decrease of $150,683 in Special Purpose Revenue funds due to changes in object classes 40 Other Services and Charges and 41 Contractual Services - Other to reflect certified O-type revenue estimates provided by the Office of Research and Analysis (ORA).

OBP CENTRALIZED ADJUSTMENTS:
The agency's budget was increased by $16,282 in Other Funds for Object Class 31-Telephone and 32-Rent to reflect revised cost estimates provided by the Office of Financial and Resource Management (OFRM).

APPEAL:
The agency did not submit an appeal to the OBP preliminary budget recommendation.

Preliminary Budget Recommendation

The agency requested and OBP recommends an overall funding level of $9,859,825 for FY 2004, an increase of $93,515 or .9 percent over the FY 2003 approved budget of $9,766,310. The increase is attributed to the following:

- An increase of $297,428 in personal services for salary adjustments associated with step increases and fringe benefits.
- A decrease of $203,913 in nonpersonal service primarily attributed to a reduction in equipment costs associated with the completion of the facility redesign.

OBP's recommendation of the agency's funding level is subject to final review and approval by the insurance commission board. The budget is supported entirely with non-local revenues, which are derived from HMO and insurance assessments, securities broker/dealer licenses, securities advisor licenses and securities registration fees. The agency anticipates approximately $39 million in premium taxes and licensing fees that will be transferred to the District's General Fund in FY 2004. Funding for this agency supports 103 FTEs.

Baseline and Adjustments Agency by Fund and Object Class

SR0 DEPARTMENT OF INSURANCE AND SECURITIES REGULATION

Fund 0600 Special Purpose Revenue Fund

	Comptroller Source Group (Object Class 2)	(A)	(B)	(C)	(D)	(E)	(F)= B+C+D+E	(G)	(H)	(I)	(J)= F+G+H+I	(K)= J-A
		FY 2003 Approved Budget	Agency 2004 Request	OBP Baseline Scrub	Agency Appeals	OBP Centralized Adjustments	OBP Recommended Baseline	Spending Pressures	Target Adjustment	Mayors Adjustment	Mayors Proposed Budget)	Change from FY 03
0011	Regular Pay - Cont Full Time	6,412,766	6,710,396	0	0	0	6,710,396	0	0	0	6,710,396	297,630
0013	Additional Gross Pay	75,000	35,000	0	0	0	35,000	0	0	0	35,000	-40,000
0014	Fringe Benefits - Curr Personnel	1,006,806	1,006,560	0	0	0	1,006,560	0	0	0	1,006,560	-246
0015	Overtime Pay	0	40,044	0	0	0	40,044	0	0	0	40,044	40,044
	Total: **Personal Services**	7,494,572	7,792,000	0	0	0	7,792,000	0	0	0	7,792,000	297,428
0020	Supplies And Materials	57,500	65,915	0	0	0	65,915	0	0	0	65,915	8,415
0031	Telephone, Telegraph, Telegram, Etc	71,350	71,350	0	0	-9,751	61,599	0	0	0	61,599	-9,751
0032	Rentals - Land And Structures	815,088	863,635	0	0	26,033	889,668	0	0	0	889,668	74,580
0040	Other Services And Charges	510,500	599,670	-100,683	0	0	498,987	0	0	0	498,987	-11,513
0041	Contractual Services - Other	150,000	150,000	-50,000	0	0	100,000	0	0	0	100,000	-50,000
0050	Subsidies And Transfers	130,000	78,200	0	0	0	78,200	0	0	0	78,200	-51,800
0070	Equipment & Equipment Rental	537,300	239,055	0	0	0	239,055	0	0	0	239,055	-298,245
	Total: **Non Personal Services**	2,271,738	2,067,825	-150,683	0	16,282	1,933,424	0	0	0	1,933,424	-338,314
Fund Total	**0600 Special Purpose Reven**	9,766,310	9,859,825	-150,683	0	16,282	9,725,424	0	0	0	9,725,424	-40,886
Total for	SR0 Department of Insurance an	9,766,310	9,859,825	-150,683	0	16,282	9,725,424	0	0	0	9,725,424	-40,886

Baseline and Adjustments Agency by Program, and Object Class

SR0 DEPARTMENT OF INSURANCE AND SECURITIES REGULATION

Program 1000 AGENCY MANANGEMENT PROGRAM

Comptroller Source Group (Object Class 2)	(A)	(B)	(C)	(D)	(E)	(F)= B+C+D+E	(G)	(H)	(I)	(J)= F+G+H+I	(K)= J-A
	FY 2003 Approved Budget	Agency 2004 Request	OBP Baseline Scrub	Agency Appeals	OBP Centralized Adjustments	OBP Recommended Baseline	Spending Pressures	Target Adjustment	Mayors Adjustment	Mayors Proposed Budget)	Change from FY 03
0011 Regular Pay - Cont Full Time	4,341,307	2,214,067	0	0	0	2,214,067	0	0	0	2,214,067	-2,127,240
0013 Additional Gross Pay	60,000	10,920	0	0	0	10,920	0	0	0	10,920	-49,080
0014 Fringe Benefits - Curr Personnel	681,586	332,110	0	0	0	332,110	0	0	0	332,110	-349,476
Total: **Personal Services**	5,082,893	2,557,097	0	0	0	2,557,097	0	0	0	2,557,097	-2,525,796
0020 Supplies And Materials	57,500	0	0	0	0	0	0	0	0	0	-57,500
0031 Telephone, Telegraph, Telegram, Etc	71,350	0	0	0	0	0	0	0	0	0	-71,350
0032 Rentals - Land And Structures	815,088	0	0	0	0	0	0	0	0	0	-815,088
0040 Other Services And Charges	510,500	0	0	0	0	0	0	0	0	0	-510,500
0041 Contractual Services - Other	150,000	0	0	0	0	0	0	0	0	0	-150,000
0050 Subsidies And Transfers	130,000	0	0	0	0	0	0	0	0	0	-130,000
0070 Equipment & Equipment Rental	537,300	0	0	0	0	0	0	0	0	0	-537,300
Total: **Non Personal Services**	2,271,738	0	0	0	0	0	0	0	0	0	-2,271,738
Program 1000 AGENCY MANANGEMENT P	7,354,631	2,557,097	0	0	0	2,557,097	0	0	0	2,557,097	-4,797,534

Baseline and Adjustments Agency by Program, and Object Class

SR0 DEPARTMENT OF INSURANCE AND SECURITIES REGULATION

Program 2000 INSURANCE PROGRAM

Comptroller Source Group (Object Class 2)	(A)	(B)	(C)	(D)	(E)	(F)= B+C+D+E	(G)	(H)	(I)	(J)= F+G+H+I	(K)= J-A
	FY 2003 Approved Budget	Agency 2004 Request	OBP Baseline Scrub	Agency Appeals	OBP Centralized Adjustments	OBP Recommended Baseline	Spending Pressures	Target Adjustment	Mayors Adjustment	Mayors Proposed Budget)	Change from FY 03
0011 Regular Pay - Cont Full Time	0	3,471,690	0	0	0	3,471,690	0	0	0	3,471,690	3,471,690
0013 Additional Gross Pay	0	18,735	0	0	0	18,735	0	0	0	18,735	18,735
0014 Fringe Benefits - Curr Personnel	0	520,754	0	0	0	520,754	0	0	0	520,754	520,754
0015 Overtime Pay	0	29,715	0	0	0	29,715	0	0	0	29,715	29,715
Total: **Personal Services**	0	4,040,894	0	0	0	4,040,894	0	0	0	4,040,894	4,040,894
0020 Supplies And Materials	0	43,504	0	0	0	43,504	0	0	0	43,504	43,504
0031 Telephone, Telegraph, Telegram, Etc	0	47,090	0	0	-9,751	37,339	0	0	0	37,339	37,339
0032 Rentals - Land And Structures	0	569,999	0	0	26,033	596,032	0	0	0	596,032	596,032
0040 Other Services And Charges	0	376,005	-100,683	0	0	275,322	0	0	0	275,322	275,322
0041 Contractual Services - Other	0	120,000	-50,000	0	0	70,000	0	0	0	70,000	70,000
0050 Subsidies And Transfers	0	51,612	0	0	0	51,612	0	0	0	51,612	51,612
0070 Equipment & Equipment Rental	0	150,636	0	0	0	150,636	0	0	0	150,636	150,636
Total: **Non Personal Services**	0	1,358,846	-150,683	0	16,282	1,224,445	0	0	0	1,224,445	1,224,445
Program 2000 INSURANCE PROGRAM	0	5,399,740	-150,683	0	16,282	5,265,339	0	0	0	5,265,339	5,265,339

Baseline and Adjustments Agency by Program, and Object Class

SR0 DEPARTMENT OF INSURANCE AND SECURITIES REGULATION

Program 3000 SECURITIES PROGRAM

Comptroller Source Group (Object Class 2)	(A) FY 2003 Approved Budget	(B) Agency 2004 Request	(C) OBP Baseline Scrub	(D) Agency Appeals	(E) OBP Centralized Adjustments	(F)= B+C+D+E OBP Recommended Baseline	(G) Spending Pressures	(H) Target Adjustment	(I) Mayors Adjustment	(J)= F+G+H+I Mayors Proposed Budget)	(K)= J-A Change from FY 03
0011 Regular Pay - Cont Full Time	0	1,024,639	0	0	0	1,024,639	0	0	0	1,024,639	1,024,639
0013 Additional Gross Pay	0	5,345	0	0	0	5,345	0	0	0	5,345	5,345
0014 Fringe Benefits - Curr Personnel	0	153,696	0	0	0	153,696	0	0	0	153,696	153,696
0015 Overtime Pay	0	8,897	0	0	0	8,897	0	0	0	8,897	8,897
Total: **Personal Services**	0	1,192,577	0	0	0	1,192,577	0	0	0	1,192,577	1,192,577
0020 Supplies And Materials	0	17,797	0	0	0	17,797	0	0	0	17,797	17,797
0031 Telephone, Telegraph, Telegram, Etc	0	19,265	0	0	0	19,265	0	0	0	19,265	19,265
0032 Rentals - Land And Structures	0	233,181	0	0	0	233,181	0	0	0	233,181	233,181
0040 Other Services And Charges	0	177,604	0	0	0	177,604	0	0	0	177,604	177,604
0041 Contractual Services - Other	0	20,000	0	0	0	20,000	0	0	0	20,000	20,000
0050 Subsidies And Transfers	0	21,114	0	0	0	21,114	0	0	0	21,114	21,114
0070 Equipment & Equipment Rental	0	71,094	0	0	0	71,094	0	0	0	71,094	71,094
Total: **Non Personal Services**	0	560,055	0	0	0	560,055	0	0	0	560,055	560,055
Program 3000 SECURITIES PROGRAM	0	1,752,632	0	0	0	1,752,632	0	0	0	1,752,632	1,752,632

Baseline and Adjustments Agency by Program, and Object Class

SR0 DEPARTMENT OF INSURANCE AND SECURITIES REGULATION

Program 4000 FRAUD PROGRAM

Comptroller Source Group (Object Class 2)	(A)	(B)	(C)	(D)	(E)	(F)= B+C+D+E	(G)	(H)	(I)	(J)= F+G+H+I	(K)= J-A
	FY 2003 Approved Budget	Agency 2004 Request	OBP Baseline Scrub	Agency Appeals	OBP Centralized Adjustments	OBP Recommended Baseline	Spending Pressures	Target Adjustment	Mayors Adjustment	Mayors Proposed Budget)	Change from FY 03
0015 Overtime Pay	0	1,432	0	0	0	1,432	0	0	0	1,432	1,432
Total: **Personal Services**	0	1,432	0	0	0	1,432	0	0	0	1,432	1,432
0020 Supplies And Materials	0	4,614	0	0	0	4,614	0	0	0	4,614	4,614
0031 Telephone, Telegraph, Telegram, Etc	0	4,995	0	0	0	4,995	0	0	0	4,995	4,995
0032 Rentals - Land And Structures	0	60,455	0	0	0	60,455	0	0	0	60,455	60,455
0040 Other Services And Charges	0	46,061	0	0	0	46,061	0	0	0	46,061	46,061
0041 Contractual Services - Other	0	10,000	0	0	0	10,000	0	0	0	10,000	10,000
0050 Subsidies And Transfers	0	5,474	0	0	0	5,474	0	0	0	5,474	5,474
0070 Equipment & Equipment Rental	0	17,325	0	0	0	17,325	0	0	0	17,325	17,325
Total: **Non Personal Services**	0	148,924	0	0	0	148,924	0	0	0	148,924	148,924
Program 4000 FRAUD PROGRAM	0	150,356	0	0	0	150,356	0	0	0	150,356	150,356

Baseline and Adjustments Agency by Program, and Object Class

SR0 DEPARTMENT OF INSURANCE AND SECURITIES REGULATION

Program 9000 INDIRECT COSTS

Comptroller Source Group (Object Class 2)	(A)	(B)	(C)	(D)	(E)	(F)= B+C+D+E	(G)	(H)	(I)	(J)= F+G+H+I	(K)= J-A
	FY 2003 Approved Budget	Agency 2004 Request	OBP Baseline Scrub	Agency Appeals	OBP Centralized Adjustments	OBP Recommended Baseline	Spending Pressures	Target Adjustment	Mayors Adjustment	Mayors Proposed Budget)	Change from FY 03
0011 Regular Pay - Cont Full Time	2,071,459	0	0	0	0	0	0	0	0	0	-2,071,459
0013 Additional Gross Pay	15,000	0	0	0	0	0	0	0	0	0	-15,000
0014 Fringe Benefits - Curr Personnel	325,220	0	0	0	0	0	0	0	0	0	-325,220
Total: **Personal Services**	2,411,679	0	0	0	0	0	0	0	0	0	-2,411,679
Program 9000 INDIRECT COSTS	2,411,679	0	0	0	0	0	0	0	0	0	-2,411,679
Total Department of Insurance and Securiti	9,766,310	9,859,825	-150,683	0	16,282	9,725,424	0	0	0	9,725,424	-40,886