

Section C Members of your household

List the income (the federal adjusted gross income) of all members of your household (attach a continuation sheet if necessary).

First name, middle initial, last name	Social security number	Household federal adjusted gross income
		\$.00
		\$.00
		\$.00
		\$.00
		\$.00
		\$.00
Total Household Federal Adjusted Gross Income enter here and on Line 6		\$.00

Section D Household Income Limit Table¹

Number of household members	Household income limit	Number of household members	Household income limit
1	\$31,605	5	\$49,665
2	36,120	6	54,180
3	40,635	7	58,695
4	45,150	8	63,210

¹Adjusted HUD District of Columbia Median Family Income for FY2006

Lower Income Long-Term Homeowner

What is the Lower Income Long-Term Homeowner

Credit?

This credit gives you a refund (if you have no outstanding liabilities) from DC individual income tax for certain DC real property taxes imposed. Subtract the amount that equals 1.05% of the real property tax imposed for tax year 2005 from the real property tax imposed for tax year 2006. The difference is your potential refund.

Who is eligible?

A person claiming the credit must own and have had real property taxes imposed on a DC residence in which he/she has lived as the principal residence for at least seven consecutive years immediately prior to the last day of the tax year. Do not file Schedule L if your household income is more than the limit shown in the Section D table for the number of members of your household.

- Note: The credit is available only for real property or a unit in a cooperative housing association receiving the homestead deduction. There is only one credit per household.
- If you are a member of or a shareholder in a housing cooperative, and the housing cooperative is receiving the homestead deduction for your unit. Fill in the "Yes" ovals on Lines 1 and 2, Section A. If your answer is "Yes" to Line 3 Section A, contact your housing cooperative's manager to determine your entries for Section B, Lines 7 and 8 based on your portion of the real property tax imposed on the entire property.

Retain in your records any documentation given to you by your housing cooperative's manager.

What is total household federal adjusted gross income?

In Section B, you must report the federal adjusted gross income of every member of your household, including any income not subject to DC income tax. To help you complete this calculation, obtain the federal adjusted gross income figure from all members of the household and total it in Section C. Household members are all the people you live with whether or not they are related to you. For example, if you live in a house where you share the kitchen and bathroom with one or more persons, they are household members, even if they are not related to you. If you rent out part of your house and share the kitchen and bath with a tenant, you must report the tenant's federal adjusted gross income as part of the total household income.

When is Schedule L due?

- Your 2006 Schedule L must be filed by December 31, 2007.

How do you claim the credit?

- Complete the property owner's information and Sections A, B and C.
- Report the federal adjusted gross income of every member of your household.
- If you file a D-40 form, send this schedule in with your return. Otherwise, mail it to the Office of Tax and Revenue, PO Box 7861, Washington, DC 20044-7861.



Important: Read the instructions before completing this schedule. Print in CAPITAL letters, using black ink.

Property Owner's Information

Eligible resident owner social security number Eligible resident co-owner social security number Daytime phone number

Eligible resident owner first name M.I. Last name

Eligible resident co-owner first name M.I. Last name

Mailing address (number and street) Apartment number

City State Zip Code +4

Square Suffix Lot Enter information from your real property tax bill or assessment. If a section is blank on your bill or assessment, leave it blank here.

Property address, fill in if different from above (number and street) Apartment number

City State Zip Code +4

Section A

- Do you own the property? Yes No *If you are a housing cooperative shareholder or member, see instructions.*
 - Is your property receiving the DC homestead deduction? Yes No
 - Have you lived in the property as your principal place of residence for at least seven consecutive years immediately prior to the last day of the tax year? Yes No
- If you answered no to 1 or 2 or 3, you are not eligible for the credit. Continue only if you answered yes to 1 and 2 and 3.

Section B Credit Calculation

4	Number of Household Members	
5	Household income limit, enter the amount from Section D.	5 \$ _____ .00
6	Total Household Federal Adjusted Gross Income from Section C. If Line 6 is greater than Line 5, stop here, you cannot claim the credit. Continue only if Line 6 is equal to or less than Line 5.	6 \$ _____ .00
7	DC real property tax for Tax Year 2006	7 \$ _____ .00
8	DC real property tax for Tax Year 2005	8 \$ _____ .00
9	Multiply the amount on Line 8 X 1.05% and enter the result here	9 \$ _____ .00
10	Allowable credit (Line 7 minus Line 9)	10 \$ _____ .00

Signature Under penalties of law, I declare that I have examined this schedule and, to the best of my knowledge, it is correct.
Declaration of paid preparer is based on the information available to the preparer.

Eligible resident owner signature Date Eligible resident co-owner signature Date

Send your signed and completed original schedule to: Paid preparer's Federal ID, SSN or PTIN Paid preparer's phone number

Office of Tax and Revenue
PO Box 7861
Washington DC 20044-7861