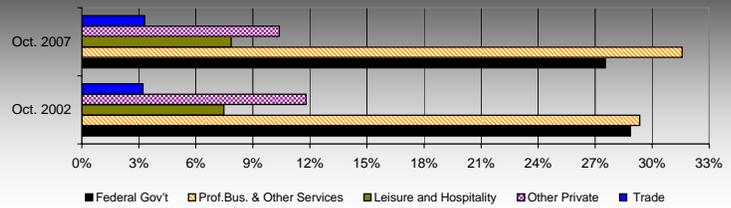


Labor & Industry

- Jobs in D.C. for October 2007, up 10,300 (1.5%) from October 2006
- District resident employment for October 2007, up 200 (0.1%) from October 2006

Wage and Salary Employment by Sector as a Percent of D.C. Total Wage and Salary Employment



Labor Market ('000s): October 2007^a

	District of Columbia			Metropolitan area			
	Level	1 yr. ch. (amt.)	1 yr. ch. (%)	Level	1 yr. ch. (amt.)	1 yr. ch. (%)	1 yr. ch. (%)
Employed residents	299.6	0.2	0.1	2,903.0	15.9	0.6	
Labor force	317.3	0.1	0.0	2,994.7	22.4	0.8	
Total wage and salary employment	700.3	10.3	1.5	3,024.2	41.9	1.4	
Federal government	192.9	0.3	0.2	340.4	-0.5	-0.1	
Local government	39.3	1.7	4.5	305.7	3.3	1.1	
Leisure & hospitality	55.0	0.9	1.7	253.8	4.6	1.8	
Trade	23.1	0.3	1.3	345.5	5.8	1.7	
Education and Health	96.2	-0.1	-0.1	323.2	1.5	0.5	
Prof., bus., and other services	221.1	6.4	3.0	871.1	23.7	2.8	
Other private	72.7	0.8	1.1	584.5	3.5	0.6	
Unemployed	17.7	0.0	-0.1	91.7	6.5	7.7	
New unempl. claims ^b	1.3	0.0	-2.0				

Detailed Employment ('000s): October 2007

	Level	1 yr. ch. (amt.)	1 yr. ch. (%)	% of total
Manufacturing	1.6	-0.1	-5.9	0.2
Construction	12.8	-0.1	-0.8	1.8
Wholesale trade	4.7	0.0	0.0	0.7
Retail trade	18.4	0.3	1.7	2.6
Utilities & transport.	5.1	-0.1	-1.9	0.7
Publishing & other info.	23.0	0.4	1.8	3.3
Finance & insurance	18.9	0.6	3.3	2.7
Real estate	11.3	0.1	0.9	1.6
Legal services	36.6	1.2	3.4	5.2
Other profess. serv.	68.5	0.6	0.9	9.8
Empl. Serv. (incl. temp)	12.5	0.2	1.6	1.8
Mgmt. & oth. bus serv.	43.1	3.5	8.8	6.2
Education	43.3	-0.4	-0.9	6.2
Health care	52.9	0.3	0.6	7.6
Organizations	53.3	0.7	1.3	7.6
Accommodations	15.7	0.2	1.3	2.2
Food service	33.4	0.7	2.1	4.8
Amuse. & recreation	5.9	0.0	0.0	0.8
Other services	7.1	0.2	2.9	1.0
Subtotal, private	468.1	8.3	1.8	66.8
Federal government	192.9	0.3	0.2	27.5
Local government	39.3	1.7	4.5	5.6
Total	700.3	10.3	1.5	100.0

Sources: U.S. Bureau of Labor Statistics (BLS) & D.C. Dept. of Employment Services (DOES)
^a Preliminary, not seasonally adjusted ^b State claims

D.C. Hotel Industry^d

Sept. 2007	Amt.	1 yr. ch.
Occupancy Rate	73.5%	1.5
Avg. Daily Room Rate	\$213.49	\$13.23
# Available Rooms	26,037	-315
Room Sales (\$M)	\$122.6	\$8.6

Airport Passengers^e

Sept. 2007	Amt. ('000)	1 yr. ch. (%)
DCA	1,438.3	3.3
IAD	1,897.1	6.8
BWI	1,724.9	3.9
Total	5,060.3	4.8 ^f

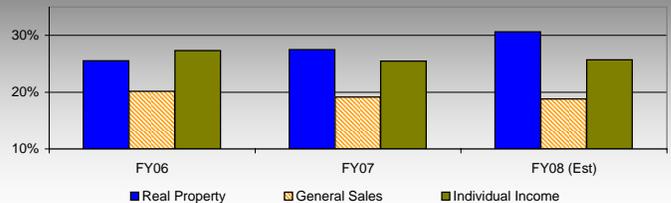
^d Source: Smith Travel Research ^e Source: Metropolitan Washington Airports Authority & Maryland Aviation Administration Authority ^f Weighted average

Source: BLS. Details may not add to total due to rounding.

Revenue

- Total tax revenue before earmarks grew 14.6% in FY 2007, with real property tax revenue experiencing growth of 23.5%
- Total tax revenue before earmarks is expected to grow 1.8% in FY 2008

Selected Tax Revenue as a Share of Total Revenue for FYs 2006-2008(Est.)



Revenue for Fiscal Years 2006-2007 and Estimated Revenue for Fiscal Year 2008 (\$millions)^g

(NOTE: REPORTING OF CASH COLLECTIONS WILL RESUME IN JAN. 2008)

	FY06	FY07 ^d	FY08 (Est.)	% Chg. FY06-07	% Chg. FY07-08(Est.)	Addenda:	% Chg. FY06-07	% Chg. FY07-08(Est.)
Real Property	1,153.8	1,424.6	1,612.6	23.5%	13.2%	Convention Ctr. Transfer ^b	4.1%	3.7%
General Sales	908.9	989.9	989.7	8.9%	-0.02%	Ind. Inc. Tax Withholding for D.C. residents	0.4%	2.8%
Individual Income	1,233.6	1,319.8	1,353.7	7.0%	2.6%			
Business Income	357.9	420.8	431.5	17.6%	2.5%			
All Deed Taxes ^c	360.4	454.9	329.8	26.2%	-27.5%			
Total Other Tax Revenue	501.7	567.8	551.5	13.2%	-2.9%			
Total Revenue (before earmarking)	4,516.3	5,177.8	5,268.9	14.6%	1.8%			
Earmarked Revenue	277.4	446.5	435.3	61.0%	-2.5%			
Total Revenue (after earmarking)	4,238.9	4,731.3	4,833.6	11.6%	2.2%			

All data subject to revision.

[†] Indicates data revised by stated source since previous D.C. Economic Indicators.

See past editions at cfo.dc.gov

^aRevenue amounts shown are before earmarks (TIF, Convention Ctr, Ballpark Fund, DDOT (parking tax and public space rental), School Modernization, Comprehensive Housing Strategy Fund, Neighborhood Investment Fund and the Housing Production Trust Fund.)

^bPortion of sales tax on hotels and restaurants

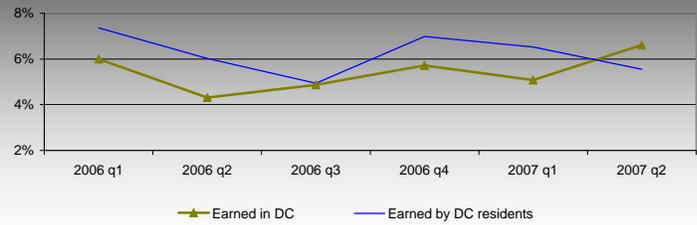
^cIncludes Deed Transfer, Deed Recordation and Economic Interest

^dFY2007 Revenue numbers are preliminary

People & Economy

- ➔ D.C. unemployment rate for Oct.: 5.8%, up 0.1% from last month & 0.3% lower than 1 year ago
- ➔ Estimated D.C. population for 2006: 581,530, down 0.1% from 2005 and up 1.8% from 2000

Wages and Salary:
Earned in the District and Earned by D.C. Residents
(% Change from Same Period of Previous Year)



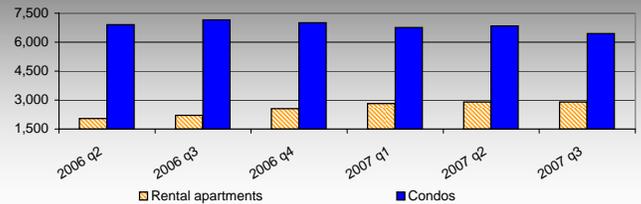
U.S. GDP			CPI			D.C. Population			
% change for yr. ending			% change for yr. ending			Source: Census			
Source: BEA	3 rd Q 2007	2 nd Q 2007	Source: BLS	Sept. 2007	July 2007	Estimate for:	Level	% chg.	
Nominal	5.3 [†]	4.7	U.S.	2.8	2.4	2000	571,042		
Real	2.8 [†]	1.9	D.C./Balt. metro area	3.4	2.9	2001	577,357	1.1	
						2002	578,907	0.3	
						2003	577,476	-0.2	
						2004	579,720	0.4	
						2005	582,049	0.4	
						2006	581,530	-0.1	
Personal Income ^a			Unemployment Rate ^c			Distribution of Individual Income Tax			
Source: BEA			Source: BLS			Source: D.C. Office of Tax and Revenue			
% change for yr. ending			Oct. 2007			2001			2005
Total Personal Income	2 nd Q 2007	1 st Q 2007	U.S.	4.7	4.7	Single	55.6%	58.9%	
U.S.	6.4	6.4	D.C.	5.8	5.7	Head of Household	21.8%	19.8%	
D.C.	6.5	6.1				Married	19.0%	17.7%	
						Dependent and Others	3.6%	3.6%	
Wage & Salary Portion of Personal Income			Interest Rates						
Source: BEA			Source: Federal Reserve						
% change for yr. ending			Oct. 2007						
U.S.	6.8	5.9	1-yr. Treasury	4.1	4.1				
Earned in D.C.	6.6	5.1	Conv. Home Mortgage	6.4	6.4				
Earned by D.C. residents ^b	5.6	6.5							

^a Nominal ^b Estimated ^c Seasonally adjusted
[†] Indicates data revised by stated source since previous D.C. Economic Indicators.

Housing & Office Space

- ➔ 9,997 new condos likely within next 36 months, down 15.4% from 1 year ago
- ➔ 8,303 new class A apts. likely within next 36 months, up 87.6% from 1 year ago

District Class A Rental Apartments and Condos Under Construction (six-month moving average)



Housing Sales			D.C. Housing Permits Issued			D.C. Commercial Office Space		
Source: MRIS ^a			Source: U.S. Census Bureau			Source: Delta Associates		
4 Qs ending			4 Qs ending					
3 rd Q 2007			3 rd Q 2007			3 rd Q 2007		
1 yr. % ch.			1 yr. ch.			1 qtr. ch.		
Completed contracts	3,873	-9.4	Total housing units	2,196	-211	Vacancy Rate (%)	5.2	-1.6
Single family	4,147	4.9	Single family	605	528	Excl. sublet space	5.8	-1.7
Condo/Co-op			Multifamily (units)	1,591	-739	Incl. sublet space		
			Class A Apt. ^d and Condominium Units					
Source: Delta Associates			Source: Delta Associates			Inventory Status ^e		
3 rd Q 2007			3 rd Q 2007			3 rd Q 2007		
1 yr. % ch.			1 yr. ch.			1 qtr. ch.		
Single family	\$533.5	6.7	Units under construction and/or marketing	2,873	524	Total inventory	122.4	-1.3
Average ^c	\$686.4	4.9	Rental apartments	5,936	-1,069	Leased space ^f	116.0	0.7
Condo/Co-op			Condominiums ^h	5,430	3,354	Occupied space ^g	115.3	0.9
Median ^b	\$354.5	-0.9	Other units likely to deliver over the next 36 months	4,061	-744	Vacant	7.1	-2.2
Average ^c	\$411.8	0.9	Rental apartments			Under construction	7.9	2.0
			Condominiums			or renovation		

^a Metropolitan Regional Information System as reported by the Greater Capital Area Association of Realtors ^b Median for Sept. ^c 3rd quarter average
^d Investment grade units, as defined by Delta ^e In million square feet ^f Calculated from vac. rate excl. sublet
^g Calculated from vac. rate incl. sublet ^h Includes sold units